

2019 Workshop in Monetary Economics

Riad LakLak, Marrakech, Morocco

June 8-15, 2019

Presented by the Bernoulli Center for Economics of the University of Basel



Program

Sunday - June 9, 2019

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| 09:00 – 10:30 | <i>Greasing Financial Markets</i>
Presenter: Hugo van Buggenum |
| 11:00 – 12:30 | <i>Monetary Policy Implementation under Negative Interest Rates</i>
Presenter: Romina Ruprecht |
| 14:30 – 16:00 | <i>Liquidity, the Tobin Effect and the Friedman Rule</i>
Presenter: Lukas Altermatt and Christian Wipf |

Monday - June 10, 2019

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| 09:00 – 10:30 | <i>Real Effects of Risk Shocks in Housing Preferences</i>
Presenter: Veronika Püschel |
| 11:00 – 12:30 | <i>Focal Points in Real Estate Prices</i>
Presenter: Lars Schlereth |

Tuesday - June 11, 2019

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| 09:00 – 10:30 | <i>Segmented Markets and Monetary Policy in Developing Economies</i>
Presenter: Mohammed Ait Lahcen |
| 11:00 – 12:30 | <i>Optimal Financial Transaction Tax in Chinese Market</i>
Presenter: Yuchen Su |

Wednesday - June 12, 2019

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| 09:00 – 10:30 | <i>Islamic Financial Contracting under Asymmetric Information</i>
Presenter: Raja Daouah |
| 11:00 – 12:30 | <i>Negative Interest Rates, Exchange Rates and Capital Flows</i>
Presenter: Romina Ruprecht |

Thursday - June 13, 2019

09:00 – 10:30 | *Inside Money, Risk and the Real Economy*
Presenter: Hugo van Buggenum

11:00 – 12:30 | *Consensus and Governance in Blockchain Based Distributed Systems: A Theoretical Approach*
Presenter: Jeremias Lenzi

Friday - June 14, 2019

09:00 – 10:30 | *Unemployment Risk and Credit Cycles*
Presenter: Lukas Altermatt

11:00 – 12:30 | *Monetary Policy Implementation under Negative Interest Rates*
Presenter: Romina Ruprecht

14:30 – 16:00 | *US Job Market Information*
Presenter: Florian Madison

List of Presented Papers

- *Segmented Markets and Monetary Policy in Developing Economies*
Mohammed Ait Lahcen (Washington University, St. Louis)
- *Liquidity, the Tobin Effect and the Friedman Rule*
Lukas Altermatt (University of Wisconsin-Madison) and Christian Wipf (University of Bern)
- *Unemployment Risk and Credit Cycles*
Lukas Altermatt (University of Wisconsin-Madison)
- *Greasing Financial Markets*
Hugo van Buggenum (Tilburg University)
- *Inside Money, Risk and the Real Economy*
Hugo van Buggenum (Tilburg University)
- *Islamic Financial Contracting under Asymmetric Information*
Raja Daouah (University of Basel)
- *Consensus and Governance in Blockchain Based Distributed Systems: A Theoretical Approach*
Jeremias Lenzi
- *Real Effects of Risk Shocks in Housing Preferences*
Veronika Püschel (Universität Regensburg) and Johannes Strobel (Goethe-University Frankfurt)
- *Monetary Policy Implementation under Negative Interest Rates*
Aleksander Berentsen (University of Basel and FRB St. Louis), Benjamin Müller (SNB) and **Romina Ruprecht** (University of Basel)
- *Negative Interest Rates, Exchange Rates and Capital Flows*
Romina Ruprecht (University of Basel)
- *Focal Points in Real Estate Prices*
Lars Schlereth (Universität Regensburg)
- *Optimal Financial Transaction Tax in Chinese Market*
Yuchen Su (University of Liverpool)

List of Participants

- Mohammed Ait Lahcen, Washington University, St. Louis, USA
- Lukas Altermatt, University of Wisconsin-Madison, USA
- Aleksander Berentsen, University of Basel, Switzerland and Federal Reserve Bank of St. Louis, USA
- Hugo van Buggenum, Tilburg University, Netherlands
- Raja Daouah, University of Basel, Switzerland
- Jeremias Lenzi
- Florian Madison, University of Basel, Switzerland
- Alessandro Marchesiani, University of Liverpool, UK
- Veronika Püschel, Universität Regensburg, Germany
- Mariana Rojas-Breu, Université Paris-Dauphine, France
- Romina Ruprecht, University of Basel, Switzerland
- Lars Schlereth, Universität Regensburg, Germany
- Yuchen Su, University of Liverpool, UK
- Christian Wipf, University of Bern, Switzerland